



## SKIP-A-PAYMENT AUTHORIZATION

Use this authorization form to skip a payment on a NASA Federal Credit Union loan. Please read the following before deciding to Skip-A-Payment:

1. You must complete one authorization form per eligible loan.
2. You may skip one full payment after six monthly loan payments are made on the following personal loans only: Auto Loan, Leisure Time Vehicle Loan, CashLine Line of Credit, Personal Signature Loan, Education Loan, Share Secured Loan and Credit Card Accounts.
3. All Vehicle and Recreational Loans that have a GAP protection are typically\* limited to one Skip-A-Payment per year up to a maximum of two per loan term. If you request more than two skip-a-payments over the course of your loan and have a Total Loss Claim on your vehicle, your GAP coverage will be reduced accordingly.
4. **Business Loans, First-Mortgage Loans, Home Improvement Loans, Home Equity Loans, Home Equity Lines of Credit and Certificate Secured Loans are not eligible for the Skip-A-Payment service.**
5. There is a \$25 service fee to skip each payment on each loan. To skip a payment on your NASA Federal Visa credit card account, the \$25 service fee will be applied directly to your credit card account.
6. Finance charges will continue to accrue on a daily basis.
7. Keep a copy of this authorization with your original loan documents.

Return your completed authorization in person, by fax or mail. For additional details or assistance, please contact us at 301-249-1800 or 1-888-NASA-FCU (1-888-627-2328).

PLEASE TELL US ABOUT YOU				
NAME			HOME PHONE	
LOAN ACCOUNT NUMBER			WORK PHONE	
DEDUCT THE \$25 SERVICE FEE FROM: Account Number: _____ <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Attached Check			FEE WILL BE APPLIED TO MY NASA FEDERAL VISA ACCOUNT: <input type="checkbox"/> Credit Card	
PLEASE SIGN				
<p>You authorize us to allow you to skip one loan payment on the loan identified above and change your due date from _____ to _____.</p> <p><b>For all Skips</b>, you understand and agree that: (1) We need your request at least 2 business days prior to the due date if your payment is made automatically or electronically; (2) You will be required to resume your monthly payments in the following month; (3) Your NASA FCU Accounts, including loans and credit cards, must be current (have no amounts past due) at the time you submit your Skip request; (4) Fee to Skip is \$25; and (5) All deferrals are subject to NASA FCU approval and other restrictions may apply.</p> <p><b>Loans:</b> By selecting a loan for which to skip a payment, you have submitted a request for NASA FCU to defer your loan payment as indicated. You understand and agree that: (6) FINANCE CHARGES continue to accrue on a daily basis; (7) This authorization amends the original loan agreement, which will (a) increase the total amount repaid; and (b) extend your schedule of repayment; and (8) Deferring your payment will extend your maturity date.</p> <p><b>Credit Cards:</b> By selecting a Visa card for which to skip a payment, you have submitted a request for NASA FCU to defer your credit card payment as indicated. You understand and agree that: (9) FINANCE CHARGES will continue to accrue at the rate provided for in your original credit card agreement, during and after that time; and (10) Deferring your next payment will result in your having to pay higher total FINANCE CHARGES than if you made your payments as originally scheduled.</p>				
SIGNATURE			DATE	
WHEN FINISHED, RETURN YOUR COMPLETED AUTHORIZATION TO US				
NASA Federal Credit Union, P.O Box 1538 Bowie, MD 20717-1538 FAX: 301-390-4530				
FOR CREDIT UNION USE ONLY				
APPROVED BY				DATE
ACCT/ SUFFIX	OPEN DATE	LOAN TYPE	COMPLETED BY	DATE

\*Consult your GAP waiver for details.